

BLUE LAKE METROPOLITAN DISTRICT NO. 1
COUNTY OF WELD, TOWN OF LOCHBUIE, COLORADO
2022 ANNUAL REPORT

Town of Lochbuie, Colorado
via Email: sthorton@lochbuie.org

County Clerk and Recorder
Weld County, Colorado
via Email: Weld-districts@weldgov.com

Office of the State Auditor
1525 Sherman Street, 7th Floor
Denver, Colorado 80203
via E-Filing Portal

Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado 80203
via E-Filing Portal

Pursuant to Section 32-1-207(3)(c)(I), C.R.S., the **Blue Lake Metropolitan District No. 1** (the “District”) is required to submit an annual report for the preceding calendar year (the “Report”) no later than October 1 of each year to the County of Weld and Town of Lochbuie, Colorado (the “County and Town”), the Colorado Division of Local Government, the Colorado State Auditor, the County Clerk and Recorder; the Report must also be posted on the District’s website, if available.

For the year ending December 31, 2022, the District makes the following report:

1. **Boundary changes made:** The boundaries did not change in 2022.
2. **Intergovernmental agreements entered into or terminated:** No intergovernmental agreements were entered into or terminated during fiscal year 2022.
3. **Access information to obtain a copy of the Rules and Regulations:** Contact District Manager, Joel Meggers, Community Resource Services of Colorado at jmeggers@crsofcolorado.com
4. **A summary of any litigation involving public improvements by the District:** The District is not aware of any litigation involving public improvements.
5. **Status of the construction of public improvements by the District:** No public improvements were constructed by the District during fiscal year 2022.
6. **List of facilities or improvements constructed by the District that were conveyed to the County of Weld, Town of Lochbuie:** No new facilities or improvements were constructed by the District during fiscal year 2022.

7. **Final Assessed Value of Taxable Property within the District’s boundaries as of December 31, 2022:**

The 2022 total assessed value of taxable property within the boundaries of the District is \$24,248,687

8. **Current annual budget of the District:**

Attached as Exhibit A is a copy of the District’s Budget for the current fiscal year 2023.

9. **Most recently filed audited financial statements of the District. To the extent audited financial statements are required by state law or most recently filed audit exemption:**

Attached as Exhibit B is a copy of the District’s Application for Audit Exemption for fiscal year 2022.

10. **Notice of any uncured defaults existing for more than 90 days under any debt instrument of the District:** No notices of any uncured default were issued during fiscal year 2022.

11. **The District’s inability to pay any financial obligations as they come due under any obligation which continues beyond a ninety-day period:** To the best of our actual knowledge, the District has been able to pay its obligations as they come due during fiscal year 2022.

Respectfully submitted this 27 day of August, 2023.

COMMUNITY RESOURCE SERVICES OF
COLORADO, LLC.


By:  Joel Meggers
ADFEE5C588CA452...
Manager for Blue Lake Metropolitan District
No. 1

EXHIBIT A

2023 Budget

BLUE LAKE METROPOLITAN DISTRICT NO. 1

2023 Budget Message

Introduction

The Blue Lake Metropolitan District No. 1 (“the District”) was formed on May 17, 2004. The purpose of the District is to coordinate the financing, construction and installation of public improvements, including streets and traffic signals, and water, sewer, storm drainage and park and recreation facilities for the Blue Lake Development.

Public improvements and facilities constructed or acquired by the District may be owned and maintained by one or more Districts, or may be dedicated for ownership and maintenance to the Town of Lochbuie, Colorado (“Lochbuie” or the “Town”), or to other non-profit or governmental entities, for the use and benefit of the Blue Lake Development residents and taxpayers.

Dedication of Improvements

It is anticipated that the District may dedicate certain improvements to the Town or its designee upon completion of their construction and installation, together with the rights-of-way and easements for the facilities, to the extent the District has the necessary property interest to permit such dedication. The District may dedicate storm drainage facilities to the South Beebe Draw Metropolitan District, which is the regional storm drainage provider to the South Beebe Draw Basin, upon the completion of their construction and installation, together with rights-of-way and easements for the facilities, to the extent the District has the necessary property interest to permit such dedication.

Maintenance of Public Improvements

The District shall be authorized to own and maintain all public facilities constructed, installed or acquired by the District and not otherwise dedicated for ownership and maintenance to other appropriate governmental entities.

Budget Features

Following are noteworthy features of the budget.

1. The District's accounting system is modified accrual basis for the governmental fund type of accounting.
2. Expenditures budgeted in the general fund reflect amounts necessary to maintain the District's administrative viability, such as legal, accounting, managerial, improvements, insurance, meeting expenses and other administrative costs and expenses.
3. For tax year 2023, the District adopted a mill levy of 55.000, yielding \$1,189,327 in property taxes.
4. The District has no leases.

BUDGET RESOLUTION

(2023)

CERTIFIED COPY OF RESOLUTION

STATE OF COLORADO)
) ss.
COUNTY OF WELD)

At the special meeting of the Board of Directors of Blue Lake Metropolitan District No. 1 (the “District”), County of Weld, Colorado, held at 2:00 PM on Thursday, December 8, 2022, via zoom/teleconference:

<https://us06web.zoom.us/j/89376895859?pwd=VFUzNFVtQklGNmZtNVkzU01WL2dXZz09>

Meeting ID: 893 7689 5859 Passcode: 376683 Telephone: 1 720 707 2699

were present:

- Mark Bush
- Charles Foster
- John Fair
- Russell Watterson, Sr.

Absent was Director Timothy Craft, whose absence was excused.

Also present were; Joel Meggers, Phyllis Brown and Rhonda Bilek; Community Resource Services of Colorado,
Matt Ruhland; of Cockrel Ela Glense Greher & Ruhland, P.C.
Lori Menk of Concord Partners, LLC.

The District Manager reported that, prior to the meeting, each of the directors of the date, time and place of this meeting and the purpose for which it was called. The District Manager further reported that this is a special meeting of the Board of Directors of the District and that a notice of the meeting was posted in accordance with statute and at the Weld County Clerk and Recorder’s Office, and to the best of their knowledge, remains posted to the date of this meeting.

Thereupon, Director Bush introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR TO HELP DEFRAY THE COSTS OF THE GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE BLUE LAKE METROPOLITAIN DISTRICT NO. 1, WELD COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2023 AND ENDING ON THE LAST DAY OF DECEMBER, 2023.

WHEREAS, the Board of Directors (the “Board”) of the Blue Lake Metropolitan District No. 1 (the “District”) has authorized its consultants, treasurer and legal counsel to prepare and submit a proposed budget to said governing body no later than October 15, 2022; and

WHEREAS, the proposed 2023 budget has been submitted to the Board for its consideration; and

WHEREAS, upon due and proper notice, posted in accordance with Colorado law and published on December 1, 2022, in the Brighton Standard Blade, said proposed budget was open for inspection by the public at a designated place, a public hearing was held at 2:00 PM on Thursday, December 8, 2022, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BLUE LAKE METROPOLITAIN DISTRICT NO.1, WELD COUNTY, COLORADO, AS FOLLOWS:

Section 1. Summary of 2023 Revenues and 2023 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2023, as more specifically set forth in the budget attached hereto, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted, or as amended, and attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2023.

Section 3. 2023 Levy of General Property Taxes. That the foregoing budget indicates that the amount of money from property tax revenue necessary to balance the budget for the General Fund for operating expenses is \$1,152,020., and that the 2022 valuation for assessment, as certified by the Weld County Assessor, is \$21,624,120. That for the purposes of meeting all general operating expenses of the District during the 2023 budget year, there is hereby levied a tax of 55.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District during the year 2022.

Section 4. 2023 Levy of Debt Retirement Expenses. That the foregoing budget indicates that the amount of money from property tax revenue necessary to balance the budget for the Debt Service Fund for debt retirement expense is \$0.00 and that the 2023 valuation for assessment, as certified by the Weld County Assessor, is \$ 0.00. That for the purposes of meeting all debt retirement expenses of the District during the 2023 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District during the year 2022.

Section 5. Certification to Board of County Commissioners. That the attorney, accountant or manager for the District is hereby authorized and directed to certify to the Weld County Board of County Commissioners, no later than December 15, 2022, the mill levies for the District hereinabove determined and set. That said certification shall be substantially in the same form as attached hereto and incorporated herein by this reference.

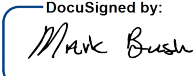
Section 6. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 7. Budget Certification. That the budget shall be certified by the Secretary/Treasurer of the District and made a part of the public records of the District.

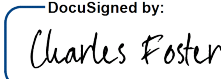
The foregoing Resolution was seconded by Director Foster.

RESOLUTION APPROVED AND ADOPTED ON DECEMBER 8, 2022.

BLUE LAKE METROPOLITAIN DISTRICT NO.1

By: 
4295EF64D9EE436...
Mark Bush, President

ATTEST:


3E38ADE208AE48E...
Charles Foster, Secretary/Treasurer

STATE OF COLORADO
COUNTY OF WELD
BLUE LAKE METROPOLITAIN DISTRICT NO.1

I, Charles Foster, hereby certify that I am a director and the duly elected and qualified Secretary/Treasurer of Blue Lake Metropolitan District No. 1 (the "District"), and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of said District adopted at a meeting of the Board of Directors of the District held at 2:00 PM on December 8, 2022, teleconference/zoom:

<https://us06web.zoom.us/j/89376895859?pwd=VFUzNFVTQklGNmZtNVkzU01WL2dXZz09>

Meeting ID: 893 7689 5859

Passcode: 376683

Telephone: 1 720 707 2699

as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2023; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

Subscribed and sworn to this 8th day of December 2022.

DocuSigned by:

Charles Foster

3E38ADE208AE48E...

Charles Foster, Secretary/Treasurer

EXHIBIT A
2023 BUDGET DOCUMENT & BUDGET MESSAGE FOR
BLUE LAKE METROPOLITAIN DISTRICT NO. 1

BLUE LAKE METROPOLITAIN DISTRICT NO.1

2023 BUDGET

SUMMARY OF SIGNIFICANT ASSUMPTIONS

**BLUE LAKE METROPOLITAN DISTRICT NO. 1
GENERAL FUND
2023 ADOPTED BUDGET
WITH 2021 ACTUAL AND 2022 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

| | 2021 Actual | 2022 Estimated | 2023 Adopted |
|---|-------------------------|---------------------------|--------------------------|
| REVENUES | | | |
| Property taxes | \$ 12,912 | \$ 170,072 | \$ 1,189,327 |
| Specific ownership taxes | 648 | 10,204 | 71,360 |
| Miscellaneous | 144 | - | - |
| Total revenues | <u>13,704</u> | <u>180,276</u> | <u>1,260,687</u> |
| EXPENDITURES | | | |
| <u>General</u> | | | |
| Audit | - | - | 12,000 |
| Consulting | - | 100,000 | 100,000 |
| County treasurer fees | 196 | 2,552 | 17,840 |
| Developer advance repayments | - | 100,000 | 750,000 |
| District management and accounting | 19,253 | 15,000 | 15,000 |
| Dues and subscriptions | 388 | 750 | 750 |
| Elections | - | - | 1,000 |
| Insurance and bonds | 2,525 | 5,500 | 5,500 |
| Legal | 22,249 | 15,000 | 15,000 |
| Public improvements | 245,182 | 50,000 | 50,000 |
| Miscellaneous | 2,280 | 1,000 | 1,000 |
| Emergency reserve | - | - | 29,100 |
| Total expenditures | <u>292,073</u> | <u>289,802</u> | <u>997,190</u> |
| EXCESS OF EXPENDITURES OVER (UNDER) REVENUES | <u>(278,369)</u> | <u>(109,526)</u> | <u>263,497</u> |
| OTHER FINANCING SOURCES | | | |
| Reimbursement obligation forgiven | - | (60,930) | - |
| Developer advances | 280,180 | 50,000 | - |
| Total other financing sources | <u>280,180</u> | <u>(10,930)</u> | <u>-</u> |
| NET CHANGE IN FUND BALANCE | 1,811 | (120,456) | 263,497 |
| BEGINNING FUND BALANCE | <u>58,442</u> | <u>60,253</u> | <u>(60,203)</u> |
| ENDING FUND BALANCE | <u><u>\$ 60,253</u></u> | <u><u>\$ (60,203)</u></u> | <u><u>\$ 203,294</u></u> |

1353

County Tax Entity Code

DOLA LGIO/SID

65235

4

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of WELD COUNTY

Colorado

On behalf of the BLUE LAKE METROPOLITAN DISTRICT NO. 1

(taxing entity)

the BOARD OF DIRECTORS

(governing body)⁸

of the BLUE LAKE METROPOLITAN DISTRICT NO. 1

(local government)

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 21.624, 120 assessed valuation of:

(GROSS⁰ assessed valuation, Line 2 of the Certification of Valuation Form DLG 57E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:

\$ _____ (NETG assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10


Submitted: 12/11/22 (not later than Dec. 15) (dd/mm/yyyy)

for budget/fiscal year 2023 (yyyy)

| <u>PURPOSE</u> (see end notes for definitions and examples) | <u>LEVY</u> ² | <u>REVENUE</u> ² |
|--|--------------------------|-----------------------------|
| 1. General Operating Expenses" | 55.000 mills | \$ 1,189,327 |
| 2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ¹ | < > mills | \$< > |
| SUBTOTAL FOR GENERAL OPERATING: | 55.000]mills | 1\$ 1,189,327 |
| 3. General Obligation Bonds and InterestJ | mills | \$ |
| 4. Contractual ObligationsK | mills | \$ |
| 5. Capital ExpendituresL | mills | \$ |
| 6. Refunds/AbatementsM | mills | \$ |
| 7. OtherN (specify): _____ | mills | \$ |
| _____ | mills | \$ |
| TOTAL f Sum of General Operating ¹ | 55,999]mills | 1\$ 1,189,327 |
| : Stated on DLG 57E | | |

Contact person: (print) Sue Blair, CRS of Colorado, LLC

Daytime phone: 303-381-4968

Signed: 

Title: CEO

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-1/3 C.R.S., with the Final Certified Valuation Form DLG 57E and Form DLG 57E to the County Assessor's Office, 1000 14th Street, Greeley, CO 80639

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).



OFFICE OF THE WELD COUNTY ASSESSOR
PHONE (970) 400-3650
FAX (970) 304-6433
WEBSITE: www.weldgov.com
1400 N 17th AVE
GREELEY, CO 80631

DLG 70 - CERTIFICATION OF TAX LEVIES FOR NON-SCHOOL GOVERNMENTS ELECTRONIC SUBMISSION FORM INSTRUCTIONS

COUNTY TAX ENTITY CODE: 1353

TAXING ENTITY:

BLUE LAKE METRO DISTRICT 1

AUTHORIZATION CODE: **74659**

**COMPLETE YOUR DLG70 CERTIFICATION OF TAX LEVIES ONLINE USING THE
TAX ENTITY CODE AND AUTHORIZATION CODE LISTED ABOVE AT THE
FOLLOWING LINK: <https://www.weldgov.com/go/lew>**

- Enter your email (any email may be used), Authorization Code, and County Tax Entity Code.
- Please use only positive numbers as the form is set up to calculate the negative amounts.
- When using decimals in your levy, only 3 decimal places can be used and if a levy starts with a decimal, a zero MUST be entered before the decimal place.
- If a Levy is entered under General Obligation Bond or Contractual Obligation you will be required to complete the Bond and/or Contractual Details page. If you need more than 1 page for Bonds and Contract information, there is an opportunity to upload additional documents.
- A preview of your DLG 70 will be emailed for your review prior to final submission of your mill levy. The preview can be printed to present at board meetings.
- After reviewing your mill levy you will need to follow the link in the preview email to sign and submit your final mill levy to the Weld County Assessor's office.
- A finalized copy of your signed Final DLG 70 Certification of Tax Levies for Non-School Governments will be sent to both our email and your email.
- **Once the DLG70 form is signed. no changes can be made as this finalizes the process. If a change needs to be made you must complete a new DLG70.**

Please feel free to contact Dee Kayl at (970) 400-3655, dkayl@weldgov.com or Scott Wright at (970) 400-3678 swright@weldgov.com with any questions.

EXHIBIT B

Application for Audit Exemption for Fiscal Year 2022

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT
ADDRESS

BLUE LAKE METROPOLITAN DISTRICT NO. 1
7995 E. PRENTICE AVENUE, SUITE 103E
GREENWOOD VILLAGE, CO 80111

For the Year Ended
12/31/2022
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL

PHYLLIS BROWN
303-381-4960
pbrown@crsofcolorado.com

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000 and that independent means someone who is separate from the entity.

NAME: Phyllis Brown
TITLE: DISTRICT ACCOUNTANT
FIRM NAME (if applicable): COMMUNITY RESOURCE SERVICES OF COLORADO
ADDRESS: 7995 E. PRENTICE AVENUE, SUITE 103E, GREENWOOD VILLAGE, CO 80111
PHONE: 303-381-4960
DATE PREPARED: 12-31-2022
RELATIONSHIP TO ENTITY: DISTRICT ACCOUNTANT

PREPARER (SIGNATURE REQUIRED)

Phyllis Brown

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES NO

If Yes, date filed:

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Please use this space to provide explanation of any items on this page

| Line # | Description | Governmental Funds | | Description | Proprietary/Fiduciary Funds | | |
|--|--|--------------------|-------|--|-----------------------------|-------|--|
| | | General | Fund* | | Fund* | Fund* | |
| Assets | | | | Assets | | | |
| 1-1 | Cash & Cash Equivalents | \$ 13,798 | \$ - | Cash & Cash Equivalents | \$ - | \$ - | |
| 1-2 | Investments | \$ - | \$ - | Investments | \$ - | \$ - | |
| 1-3 | Receivables | \$ 716 | \$ - | Receivables | \$ - | \$ - | |
| 1-4 | Due from Other Entities or Funds | \$ - | \$ - | Due from Other Entities or Funds | \$ - | \$ - | |
| 1-5 | Property Tax Receivable | \$ 1,189,327 | \$ - | Other Current Assets [specify...] | \$ - | \$ - | |
| | All Other Assets [specify...] | | | | | | |
| 1-6 | Prepaid Insurance | \$ 2,571 | \$ - | | | | |
| 1-7 | | \$ - | \$ - | Total Current Assets | \$ - | \$ - | |
| 1-8 | | \$ - | \$ - | Capital & Right to Use Assets, net (from Part 6-4) | \$ - | \$ - | |
| 1-9 | | \$ - | \$ - | Other Long Term Assets [specify...] | \$ - | \$ - | |
| 1-10 | | \$ - | \$ - | | \$ - | \$ - | |
| 1-11 | (add lines 1-1 through 1-10) TOTAL ASSETS | \$ 1,206,412 | \$ - | (add lines 1-1 through 1-10) TOTAL ASSETS | \$ - | \$ - | |
| Deferred Outflows of Resources: | | | | Deferred Outflows of Resources | | | |
| 1-12 | [specify...] | \$ - | \$ - | [specify...] | \$ - | \$ - | |
| 1-13 | [specify...] | \$ - | \$ - | [specify...] | \$ - | \$ - | |
| 1-14 | (add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS | \$ - | \$ - | (add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS | \$ - | \$ - | |
| 1-15 | TOTAL ASSETS AND DEFERRED OUTFLOWS | \$ 1,206,412 | \$ - | TOTAL ASSETS AND DEFERRED OUTFLOWS | \$ - | \$ - | |
| Liabilities | | | | Liabilities | | | |
| 1-16 | Accounts Payable | \$ 17,494 | \$ - | Accounts Payable | \$ - | \$ - | |
| 1-17 | Accrued Payroll and Related Liabilities | \$ - | \$ - | Accrued Payroll and Related Liabilities | \$ - | \$ - | |
| 1-18 | Unearned Property Tax Revenue | \$ - | \$ - | Accrued Interest Payable | \$ - | \$ - | |
| 1-19 | Due to Other Entities or Funds | \$ - | \$ - | Due to Other Entities or Funds | \$ - | \$ - | |
| 1-20 | All Other Current Liabilities | \$ - | \$ - | All Other Current Liabilities | \$ - | \$ - | |
| 1-21 | (add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES | \$ 17,494 | \$ - | (add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES | \$ - | \$ - | |
| 1-22 | All Other Liabilities [specify...] | \$ - | \$ - | Proprietary Debt Outstanding (from Part 4-4) | \$ - | \$ - | |
| 1-23 | | \$ - | \$ - | Other Liabilities [specify...]: | \$ - | \$ - | |
| 1-24 | | \$ - | \$ - | | \$ - | \$ - | |
| 1-25 | | \$ - | \$ - | | \$ - | \$ - | |
| 1-26 | | \$ - | \$ - | | \$ - | \$ - | |
| 1-27 | (add lines 1-21 through 1-26) TOTAL LIABILITIES | \$ 17,494 | \$ - | (add lines 1-21 through 1-26) TOTAL LIABILITIES | \$ - | \$ - | |
| Deferred Inflows of Resources: | | | | Deferred Inflows of Resources | | | |
| 1-28 | Deferred Property Taxes | \$ 1,189,327 | \$ - | Pension/OPEB Related | \$ - | \$ - | |
| 1-29 | Lease related (as lessor) | \$ - | \$ - | Other [specify...] | \$ - | \$ - | |
| 1-30 | (add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS | \$ 1,189,327 | \$ - | (add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS | \$ - | \$ - | |
| Fund Balance | | | | Net Position | | | |
| 1-31 | Nonspendable Prepaid | \$ 2,571 | \$ - | Net Investment in Capital Assets | \$ - | \$ - | |
| 1-32 | Nonspendable Inventory | \$ - | \$ - | | | | |
| 1-33 | Restricted TABOR | \$ 3,300 | \$ - | Emergency Reserves | \$ - | \$ - | |
| 1-34 | Committed [specify...] | \$ - | \$ - | Other Designations/Reserves | \$ - | \$ - | |
| 1-35 | Assigned [specify...] | \$ - | \$ - | Restricted | \$ - | \$ - | |
| 1-36 | Unassigned: | \$ (6,280) | \$ - | Undesignated/Unreserved/Unrestricted | \$ - | \$ - | |
| 1-37 | Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL FUND BALANCE | \$ (409) | \$ - | Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL NET POSITION | \$ - | \$ - | |
| 1-38 | Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE | \$ 1,206,412 | \$ - | Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION | \$ - | \$ - | |

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

| Line # | Description | Governmental Funds | | Description | Proprietary/Fiduciary Funds | | |
|--------------------------------|---|--------------------|-------|---|-----------------------------|-------|--|
| | | General | Fund* | | Fund* | Fund* | |
| Tax Revenue | | | | Tax Revenue | | | |
| 2-1 | Property <small>[include mills levied in Question 10-6]</small> | \$ 170,072 | \$ - | Property <small>[include mills levied in Question 10-6]</small> | \$ - | \$ - | Please use this space to provide explanation of any items on this page |
| 2-2 | Specific Ownership | \$ 10,066 | \$ - | Specific Ownership | \$ - | \$ - | |
| 2-3 | Sales and Use Tax | \$ - | \$ - | Sales and Use Tax | \$ - | \$ - | |
| 2-4 | Other Tax Revenue <small>[specify...]</small> : | \$ - | \$ - | Other Tax Revenue <small>[specify...]</small> : | \$ - | \$ - | |
| 2-5 | | \$ - | \$ - | | \$ - | \$ - | |
| 2-6 | | \$ - | \$ - | | \$ - | \$ - | |
| 2-7 | | \$ - | \$ - | | \$ - | \$ - | |
| 2-8 | Add lines 2-1 through 2-7 TOTAL TAX REVENUE | \$ 180,138 | \$ - | Add lines 2-1 through 2-7 TOTAL TAX REVENUE | \$ - | \$ - | |
| 2-9 | Licenses and Permits | \$ - | \$ - | Licenses and Permits | \$ - | \$ - | |
| 2-10 | Highway Users Tax Funds (HUTF) | \$ - | \$ - | Highway Users Tax Funds (HUTF) | \$ - | \$ - | |
| 2-11 | Conservation Trust Funds (Lottery) | \$ - | \$ - | Conservation Trust Funds (Lottery) | \$ - | \$ - | |
| 2-12 | Community Development Block Grant | \$ - | \$ - | Community Development Block Grant | \$ - | \$ - | |
| 2-13 | Fire & Police Pension | \$ - | \$ - | Fire & Police Pension | \$ - | \$ - | |
| 2-14 | Grants | \$ - | \$ - | Grants | \$ - | \$ - | |
| 2-15 | Donations | \$ - | \$ - | Donations | \$ - | \$ - | |
| 2-16 | Charges for Sales and Services | \$ - | \$ - | Charges for Sales and Services | \$ - | \$ - | |
| 2-17 | Rental Income | \$ - | \$ - | Rental Income | \$ - | \$ - | |
| 2-18 | Fines and Forfeits | \$ - | \$ - | Fines and Forfeits | \$ - | \$ - | |
| 2-19 | Interest/Investment Income | \$ 71 | \$ - | Interest/Investment Income | \$ - | \$ - | |
| 2-20 | Tap Fees | \$ - | \$ - | Tap Fees | \$ - | \$ - | |
| 2-21 | Proceeds from Sale of Capital Assets | \$ - | \$ - | Proceeds from Sale of Capital Assets | \$ - | \$ - | |
| 2-22 | All Other <small>[specify...]</small> : | \$ - | \$ - | All Other <small>[specify...]</small> : | \$ - | \$ - | |
| 2-23 | | \$ - | \$ - | | \$ - | \$ - | |
| 2-24 | Add lines 2-8 through 2-23 TOTAL REVENUES | \$ 180,209 | \$ - | Add lines 2-8 through 2-23 TOTAL REVENUES | \$ - | \$ - | |
| Other Financing Sources | | | | Other Financing Sources | | | |
| 2-25 | Debt Proceeds | \$ - | \$ - | Debt Proceeds | \$ - | \$ - | |
| 2-26 | Lease Proceeds | \$ - | \$ - | Lease Proceeds | \$ - | \$ - | |
| 2-27 | Developer Advances | \$ 28,000 | \$ - | Developer Advances | \$ - | \$ - | |
| 2-28 | Other <small>[specify...]</small> : | \$ - | \$ - | Other <small>[specify...]</small> : | \$ - | \$ - | |
| 2-29 | Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES | \$ 28,000 | \$ - | Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES | \$ - | \$ - | |
| 2-30 | Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES | \$ 208,209 | \$ - | Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES | \$ - | \$ - | GRAND TOTALS |
| | | | | | | | \$ 208,209 |

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

| Line # | Description | Governmental Funds | | Description | Proprietary/Fiduciary Funds | | Please use this space to provide explanation of any items on this page |
|--------|--|--------------------|-------|---|-----------------------------|-------|--|
| | | General | Fund* | | Fund* | Fund* | |
| | Expenditures | | | Expenses | | | |
| 3-1 | General Government | \$ 86,957 | \$ - | General Operating & Administrative | \$ - | \$ - | |
| 3-2 | Judicial | \$ - | \$ - | Salaries | \$ - | \$ - | |
| 3-3 | Law Enforcement | \$ - | \$ - | Payroll Taxes | \$ - | \$ - | |
| 3-4 | Fire | \$ - | \$ - | Contract Services | \$ - | \$ - | |
| 3-5 | Highways & Streets | \$ - | \$ - | Employee Benefits | \$ - | \$ - | |
| 3-6 | Solid Waste | \$ - | \$ - | Insurance | \$ - | \$ - | |
| 3-7 | Contributions to Fire & Police Pension Assoc. | \$ - | \$ - | Accounting and Legal Fees | \$ - | \$ - | |
| 3-8 | Health | \$ - | \$ - | Repair and Maintenance | \$ - | \$ - | |
| 3-9 | Culture and Recreation | \$ - | \$ - | Supplies | \$ - | \$ - | |
| 3-10 | Transfers to other districts | \$ - | \$ - | Utilities | \$ - | \$ - | |
| 3-11 | Other [specify...]: | \$ - | \$ - | Contributions to Fire & Police Pension Assoc. | \$ - | \$ - | |
| 3-12 | | \$ - | \$ - | Other [specify...] | \$ - | \$ - | |
| 3-13 | | \$ - | \$ - | | \$ - | \$ - | |
| 3-14 | Capital Outlay | \$ 81,914 | \$ - | Capital Outlay | \$ - | \$ - | |
| | Debt Service | | | Debt Service | | | |
| 3-15 | Principal (should match amount in 4-4) | \$ - | \$ - | Principal (should match amount in 4-4) | \$ - | \$ - | |
| 3-16 | Interest | \$ - | \$ - | Interest | \$ - | \$ - | |
| 3-17 | Bond Issuance Costs | \$ - | \$ - | Bond Issuance Costs | \$ - | \$ - | |
| 3-18 | Developer Principal Repayments | \$ - | \$ - | Developer Principal Repayments | \$ - | \$ - | |
| 3-19 | Developer Interest Repayments | \$ 100,000 | \$ - | Developer Interest Repayments | \$ - | \$ - | |
| 3-20 | All Other [specify...]: | \$ - | \$ - | All Other [specify...]: | \$ - | \$ - | |
| 3-21 | | \$ - | \$ - | | \$ - | \$ - | |
| 3-22 | Add lines 3-1 through 3-21 | | | Add lines 3-1 through 3-21 | | | GRAND TOTAL |
| | TOTAL EXPENDITURES | \$ 268,871 | \$ - | TOTAL EXPENSES | \$ - | \$ - | \$ 268,871 |
| 3-23 | Interfund Transfers (In) | \$ - | \$ - | Net Interfund Transfers (In) Out | \$ - | \$ - | |
| 3-24 | Interfund Transfers Out | \$ - | \$ - | Other [specify...][enter negative for expense] | \$ - | \$ - | |
| 3-25 | Other Expenditures (Revenues): | \$ - | \$ - | Depreciation/Amortization | \$ - | \$ - | |
| 3-26 | | \$ - | \$ - | Other Financing Sources (Uses) (from line 2-28) | \$ - | \$ - | |
| 3-27 | | \$ - | \$ - | Capital Outlay (from line 3-14) | \$ - | \$ - | |
| 3-28 | | \$ - | \$ - | Debt Principal (from line 3-15, 3-18) | \$ - | \$ - | |
| 3-29 | (Add lines 3-23 through 3-28) | | | (Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS | \$ - | \$ - | |
| | TOTAL TRANSFERS AND OTHER EXPENDITURES | \$ - | \$ - | | \$ - | \$ - | |
| 3-30 | Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, less line 3-29 | \$ (60,662) | \$ - | Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23 | \$ - | \$ - | |
| 3-31 | Fund Balance, January 1 from December 31 prior year report | \$ 60,253 | \$ - | Net Position, January 1 from December 31 prior year report | \$ - | \$ - | |
| 3-32 | Prior Period Adjustment (MUST explain) | \$ - | \$ - | Prior Period Adjustment (MUST explain) | \$ - | \$ - | |
| 3-33 | Fund Balance, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37. | \$ (409) | \$ - | Net Position, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37. | \$ - | \$ - | |

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES NO

Please use this space to provide any explanations or comments:

4-1 Does the entity have outstanding debt? YES NO

4-2 Is the debt repayment schedule attached? If no, MUST explain:
 Developer advances to be repaid only as funds are available. YES NO

4-3 Is the entity current in its debt service payments? If no, MUST explain:
 YES NO

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

| | Outstanding at beginning of year* | Issued during year | Retired during year | Outstanding at year-end |
|--------------------------|-----------------------------------|--------------------|---------------------|-------------------------|
| General obligation bonds | \$ - | \$ - | \$ - | \$ - |
| Revenue bonds | \$ - | \$ - | \$ - | \$ - |
| Notes/Loans | \$ - | \$ - | \$ - | \$ - |
| Lease Liabilities | \$ - | \$ - | \$ - | \$ - |
| Developer Advances | \$ 1,210,294 | \$ 240,151 | \$ - | \$ 1,450,445 |
| Other (specify): | \$ - | \$ - | \$ - | \$ - |
| TOTAL | \$ 1,210,294 | \$ 240,151 | \$ - | \$ 1,450,445 |

Developer advances from Blue Lake Metropolitan District No. 2 in the amount of \$212,151 (plus accrued interest thereon) were transferred to the District effective 12/8/22 under an Assignment of Advances and Reimbursements agreement.

*must agree to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

YES NO

4-5 Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]?
 How much? YES NO
 If yes: \$ 49,000,000
 Date the debt was authorized: 11/4/2014

4-6 Does the entity intend to issue debt within the next calendar year?
 If yes: How much? YES NO
 \$ -

4-7 Does the entity have debt that has been refinanced that it is still responsible for?
 If yes: What is the amount outstanding? YES NO
 \$ -

4-8 Does the entity have any lease agreements?
 If yes: What is being leased? YES NO
 What is the original date of the lease?
 Number of years of lease?
 Is the lease subject to annual appropriation? YES NO
 What are the annual lease payments? \$ -

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT TOTAL

Please use this space to provide any explanations or comments:

| | | | | |
|---|---|-----------|------------------|--|
| 5-1 | YEAR-END Total of ALL Checking and Savings accounts | \$ 13,798 | | |
| 5-2 | Certificates of deposit | \$ - | | |
| TOTAL CASH DEPOSITS | | | \$ 13,798 | |
| Investments (if investment is a mutual fund, please list underlying investments): | | | | |
| 5-3 | | \$ - | | |
| | | \$ - | | |
| | | \$ - | | |
| | | \$ - | | |
| TOTAL INVESTMENTS | | | \$ - | |
| TOTAL CASH AND INVESTMENTS | | | \$ 13,798 | |

Please answer the following question by marking in the appropriate box

YES NO N/A

5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? YES NO N/A

5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: YES NO N/A

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following question by marking in the appropriate box YES NO Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets? YES NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain: YES NO

6-3 Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:

| | Balance - beginning of the year ¹ | Additions ² | Deletions | Year-End Balance |
|--|--|------------------------|-------------|-------------------|
| Land | \$ - | \$ - | \$ - | \$ - |
| Buildings | \$ - | \$ - | \$ - | \$ - |
| Machinery and equipment | \$ - | \$ - | \$ - | \$ - |
| Furniture and fixtures | \$ - | \$ - | \$ - | \$ - |
| Infrastructure | \$ - | \$ - | \$ - | \$ - |
| Construction In Progress (CIP) | \$ - | \$ - | \$ - | \$ - |
| Leased Right-to-Use Assets | \$ - | \$ - | \$ - | \$ - |
| Intangible Assets | \$ - | \$ - | \$ - | \$ - |
| Other (explain): Engineering and design costs | \$ 697,660 | \$ 81,914 | \$ - | \$ 779,574 |
| Accumulated Amortization Right to Use Leased Assets (Enter a negative, or credit, balance) | \$ - | \$ - | \$ - | \$ - |
| Accumulated Depreciation (Enter a negative, or credit, balance) | \$ - | \$ - | \$ - | \$ - |
| TOTAL | \$ 697,660 | \$ 81,914 | \$ - | \$ 779,574 |

6-4 Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:

| | Balance - beginning of the year* | Additions | Deletions | Year-End Balance |
|--|----------------------------------|-------------|-------------|------------------|
| Land | \$ - | \$ - | \$ - | \$ - |
| Buildings | \$ - | \$ - | \$ - | \$ - |
| Machinery and equipment | \$ - | \$ - | \$ - | \$ - |
| Furniture and fixtures | \$ - | \$ - | \$ - | \$ - |
| Infrastructure | \$ - | \$ - | \$ - | \$ - |
| Construction In Progress (CIP) | \$ - | \$ - | \$ - | \$ - |
| Leased Right-to-Use Assets | \$ - | \$ - | \$ - | \$ - |
| Intangible Assets | \$ - | \$ - | \$ - | \$ - |
| Other (explain): | \$ - | \$ - | \$ - | \$ - |
| Accumulated Amortization Right to Use Leased Assets (Enter a negative, or credit, balance) | \$ - | \$ - | \$ - | \$ - |
| Accumulated Depreciation (Enter a negative, or credit, balance) | \$ - | \$ - | \$ - | \$ - |
| TOTAL | \$ - | \$ - | \$ - | \$ - |

* Must agree to prior year-end balance
 - Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION

* YES NO Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firefighters' pension plan? YES NO
 - 7-2 Does the entity have a volunteer firefighters' pension plan? YES NO
- If yes: Who administers the plan? YES NO

Indicate the contributions from:

| | | |
|---|-----------|----------|
| Tax (property, SO, sales, etc.): | \$ | - |
| State contribution amount: | \$ | - |
| Other (gifts, donations, etc.): | \$ | - |
| TOTAL | \$ | - |
| What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? | \$ | - |

PART 8 - BUDGET INFORMATION

| Please answer the following question by marking in the appropriate box | | YES | NO | N/A | Please use this space to provide any explanations or comments: The board will be considering a resolution to amend the 2022 budget at the next scheduled board meeting following a public hearing. |
|--|--|-------------------------------------|--------------------------|--------------------------|---|
| 8-1 | Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain: | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | |
| 8-2 | Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain: | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | |
| If yes: Please indicate the amount appropriated for each fund separately for the year reported | | | | | |
| Governmental/Proprietary Fund Name | | Total Appropriations By Fund | | | |
| General Fund | | \$ | 198,700 | | |
| | | \$ | - | | |
| | | \$ | - | | |
| | | \$ | - | | |

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

| Please answer the following question by marking in the appropriate box | | YES | NO | Please use this space to provide any explanations or comments: |
|--|--|-------------------------------------|--------------------------|--|
| 9-1 | Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? <small>Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.</small> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | |

PART 10 - GENERAL INFORMATION

| Please answer the following question by marking in the appropriate box | | YES | NO | Please use this space to provide any explanations or comments: |
|--|---|-------------------------------------|-------------------------------------|--|
| 10-1 | Is this application for a newly formed governmental entity? If yes: Date of formation: <input type="text"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | |
| 10-2 | Has the entity changed its name in the past or current year? If Yes: NEW name <input type="text"/> PRIOR name <input type="text"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | |
| 10-3 | Is the entity a metropolitan district? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | |
| 10-4 | Please indicate what services the entity provides: <input type="text" value="Finance, construct and install streets, traffic signals, water, sewer, storm drainage and parks and recreation facilities."/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | |
| 10-5 | Does the entity have an agreement with another government to provide services? If yes: List the name of the other governmental entity and the services provided: <input type="text" value="Coordinated financing for public improvements in conjunction with Blue Lake Metropolitan Districts No. 2 and No. 3."/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | |
| 10-6 | Does the entity have a certified mill levy? If yes: Please provide the number of <u>mills</u> levied for the year reported (do not enter \$ amounts): | <input checked="" type="checkbox"/> | <input type="checkbox"/> | |
| | | Bond Redemption mills | 0.000 | |
| | | General/Other mills | 50.000 | |
| | | Total mills | 50.000 | |

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

| Entity Wide: | | General Fund | | Governmental Funds | | Notes |
|---------------------------------|--------------|-------------------------|------------|------------------------------|---------------|--------------|
| Unrestricted Cash & Investments | \$ 13,798 | Unrestricted Fund Balan | \$ (6,280) | Total Tax Revenue | \$ 180,138 | |
| Current Liabilities | \$ 17,494 | Total Fund Balance | \$ (409) | Revenue Paying Debt Service | \$ - | |
| Deferred Inflow | \$ 1,189,327 | PY Fund Balance | \$ 60,253 | Total Revenue | \$ 208,209 | |
| | | Total Revenue | \$ 208,209 | Total Debt Service Principal | \$ - | |
| | | Total Expenditures | \$ 268,871 | Total Debt Service Interest | \$ - | |
| | | Interfund In | \$ - | | | |
| Governmental | | Interfund Out | \$ - | Enterprise Funds | | |
| Total Cash & Investments | \$ 13,798 | | | Net Position | \$ - | |
| Transfers In | \$ - | - Proprietary | | - PY Net Position | \$ - | |
| Transfers Out | \$ - | - Current Assets | \$ - | - Government-Wide | | |
| Property Tax | \$ 170,072 | Deferred Outflow | \$ - | - Total Outstanding Debt | \$ 1,450,445 | |
| Debt Service Principal | \$ - | - Current Liabilities | \$ - | - Authorized but Unissued | \$ 49,000,000 | |
| Total Expenditures | \$ 268,871 | Deferred Inflow | \$ - | - Year Authorized | 11/4/2014 | |
| Total Developer Advances | \$ - | - Cash & Investments | \$ - | | | |
| Total Developer Repayments | \$ - | - Principal Expense | \$ - | | | |

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES

NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL members of the governing body below.

A MAJORITY of the members of the governing body must complete and sign in the column below.

| 1 | Full Name | I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. | Signed _____ | Date: _____ |
|---|-----------------------|---|---|-------------|
| | Mark Bush | I, Mark Bush, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. | Signed _____ 4295FF64D9FF436... My term Expires: May 2027 DocuSigned by: _____ | 3/22/2023 |
| | Charles Foster | I, Charles Foster, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. | Signed _____ 3E36ADE208AE48E... My term Expires: May 2027 DocuSigned by: _____ | 3/22/2023 |
| | John Fair | I, John Fair, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. | Signed _____ 9EAC499A871542D... My term Expires: May 2027 DocuSigned by: _____ | 3/23/2023 |
| | Russell Waterson, Sr. | I, Russell Waterson, Sr., attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. | Signed _____ My term Expires: May 2025 DocuSigned by: _____ | _____ |
| | Timothy Craft | I, Timothy Craft, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. | Signed _____ DB6B82F8841D4D1... My term Expires: May 2025 DocuSigned by: _____ | 3/29/2023 |
| | Full Name | I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. | Signed _____ My term Expires: _____ | _____ |
| | Full Name | I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. | Signed _____ My term Expires: _____ | _____ |

Certificate Of Completion

Envelope Id: 7BB18608E2C04384A1577A17964FF8C3
Subject: Blue Lake MD Nos, 1,4,5,6 - 2022 Audit Exemptions
Source Envelope:
Document Pages: 30
Certificate Pages: 5
AutoNav: Enabled
Envelope Stamping: Enabled
Time Zone: (UTC-08:00) Pacific Time (US & Canada)

Status: Completed

Envelope Originator:
Rhonda Bliet
rbliet@crsofcolorado.com
IP Address: 96.88.70.121

Record Tracking

Status: Original
3/22/2023 11:31:21 AM

Holder: Rhonda Bliet
rbliet@crsofcolorado.com

Location: DocuSign

Signer Events

Charles Foster
cfosltd@aol.com
Treasurer
Security Level: Email, Account Authentication (None)

Signature


3E38ADE208AE4&E

Signature Adoption: Pre-selected Style
Using IP Address: 107.2.240.204

Timestamp

Sent: 3/22/2023 11:42:36 AM
Viewed: 3/22/2023 2:16:30 PM
Signed: 3/22/2023 2:16:55 PM

Electronic Record and Signature Disclosure:
Accepted: 3/22/2023 2:16:30 PM
ID: 97aab355-df84-4efa-92f9-45bf36887114

John Fair
jfair@fairenterprises.com
Security Level: Email, Account Authentication (None)

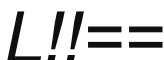


Signature Adoption: Drawn on Device
Using IP Address: 73.153.23.108

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Viewed: 3/23/2023 9:29:13 AM
Signed: 3/23/2023 9:29:30 AM

Electronic Record and Signature Disclosure:
Accepted: 3/23/2023 9:29:13 AM
ID: f5a297a0-5e08-4a8b-8a23-7661e54e3ee5

Mark Bush
mbush@concordpartnersllc.com
Security Level: Email, Account Authentication (None)

DocuSigned by.


Signature Adoption: Pre-selected Style
Using IP Address: 76.25.246.83

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Signed: 3/22/2023 2:15:52 PM

Electronic Record and Signature Disclosure:
Accepted: 3/22/2023 2:15:40 PM
ID: b819a0c9-208a-4cb7-85d7-230c8d45e341

Timothy Craft
tim@craftcompaniesllc.com
Principal
Craft Companies, UC
Security Level: Email, Account Authentication (None)

DocuSigned by.


Signature Adoption: Pre-selected Style
Using IP Address: 98.38.43.28

Sent: 3/22/2023 11:42:38 AM
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Signed: 3/29/2023 9:16:38 AM

Electronic Record and Signature Disclosure:
Accepted: 3/29/2023 9:16:23 AM
ID: ca9822e2-0735-49bc-8124-43a617a7e885

Person Signer Events

Signature

Timestamp